

St. John the Baptist Finance Commission  
Minutes  
January 17, 2017

Members present: Gary Horn, Lesia Zownirowycz, Deb Case, Alan Gregerson, Beth Robertson, Ken Houston

Members absent: Bev Aplikowski, Gene Rezac

Staff present: Mark Dittman, Stacey Meyer

1. Opening Prayer – Al
2. PLC Report -- Lesia summarized as follows:
  - Discussion of a “50th Anniversary” Celebration – set up a planning committee with members from each Commission. Some ideas include a year-long celebration with events each month; special liturgies; icon commissioned. Budget should be considered.
  - Full minutes of PLC available on website.
3. Financial Review --
  - a. December/Christmas Results – preliminary -- looked good; Sunday giving compared to budget up this month; Christmas below budget; overall positive through 12/30/16.
  - b. Full Year Projection – no handout -- End of Year projection is still estimated as a small deficit – at about \$15,000.
4. 6 Month Bulletin Report – agreed that a monthly revenue only report will be put in bulletin – 2 times per year a summary revenue & expense report will be put in bulletin along with debt information (compare actual to last year rather than to budget due to timing items).
5. 2017-18 Budget
  - a. School - Process/Timing – Fr. Skluzacek approved tuition increase for school year 2017-18; progress by next month; Mark & Ann to have some preliminary expense numbers to look at.
  - b. Parish/Pre-School – will begin process in January.
6. Policy Review – Ken and Mark to finalize 8 existing policies by next meeting – then shift to developing an Investment Policy.
7. Cash/Reserve Evaluation – Gary to review OSMG 5 Year Campaign and update numbers to determine if still on pace to pay off debt within the 5 year period. Alan & Gary to look at operating reserves and investments and determine if any changes need to be made. Discussion of Endowments: spend or reinvest yearly earnings. Are we an active, dynamic organization?
8. Capital Project Update
  - a. Bell Tower – previous proposal of \$9375 that was approved is null as company went out of business. Mark approved new proposal with Building Restoration of \$11,500.
  - b. Elevator – done & pits are dry. Additional \$2500 to stop elevators for the additional work.
  - c. Columbaria – Mark will work on Pre-Sale Plan to bring to next meeting. Factors to be considered are pricing norms and maintenance costs.
9. Announcements & Other Business --
  - a. Nominations – still short 1 member on the commission – 3 members terms end this year – 2 will stay (hopefully) – 1 unsure -- recruit and/or give suggestions to Gary or Mark.
  - b. Next Meeting – February 21<sup>st</sup>
  - c. Other -- none
10. Closing Prayer -- Gary