

St. John the Baptist Finance Commission
Minutes
June 10, 2015

Present: Chair Gary Horn, Bob French, Ken Houston, Gene Rezac, Scott Johnson, Lesia Zownirowycz, Deb Case

Guest: Alan Gregerson

Absent: George Weinberger, Chris Lieser

Present from the Staff: Mark Dittman, Stacey Meyer

1. Opening Prayer – Mark D.
2. PLC Report – Gary H. reported on the May PLC meeting.
 - *Noted items from Admin Services Commission – New School signage; update 10 yr Capital Plan; monitor Street Project
 - *Noted items from School Commission – security in lower level of School; busing to/from northern suburbs
 - *Many other topics discussed – see PLC notes published on website for more detail.
3. Financial Update – Preliminary through May 2015 –
 - *Parish – at net loss of about \$64,000 – about \$9,000 due to pew missals expense not budgeted for; about \$10,000 due to tithing grants not part of operating budget to be adjusted for at year end; Sunday Giving down in May compared to budget
 - *School -- ok – matching stock donations helped School bottom line
 - *Preschool – ok – on budget
4. OSMG/Debt Pay-down –
 - *Campaign Summary – Prayer Pledges: 86%
 - Service Pledges: 333
 - 2015 Sunday Pledges (6 mo): \$531,555
 - 2016 Sunday Pledges (12 mo): \$974,557
 - Capital Pledges: \$2,452,069
 - Planned Gifts: 53
 - *5% increase in Sunday Giving based on actual given or the pledge amount?
 - *Reviewed Capital Funds Spreadsheet – showed money available for debt principal payments – plan to make monthly loan principal payments in addition to required monthly loan payment
5. Capital Projects -- reviewed and discussed –
 - *Potential Capital Projects handout – projects, estimated cost, and urgency noted –
 - *9 potential projects for the Parish
 - *4 potential projects for the School
 - *Reviewed Capital Funds Spreadsheet – showed money available for capital purposes

 - **Recommendation from Finance Commission: approve the following parish projects, with funds coming from capital reserves.

Project	Estimated Cost
Server room upgrades	\$ 5,000
Fan repair, Parish Center	\$ 8,333
Window/roof caulking	\$ 12,859
total	\$ 26,192

And the following school projects, with funds coming from 2014/15 matching gifts first, and capital reserves as needed second:

Project	Estimated Cost
Stairwell - noise reduction	\$ 1,800
Storage racks in school	\$ 4,822
School signage	\$ 16,104
Water heater/pipe upgrades	\$ 22,000
total	\$ 44,726

Note: the school has already committed to upgrading its security system with funds from the 2014/15 matching gifts.

6. Subcommittees –

a. Nominating –

*One 2 year term for Commission member not filled – refer any suggestions to Mark Dittman

*Mark, Chris & Bob recommended Commission members for the following positions – Chair (2 yr term): Gary Horn; Deputy Chair (2 yr term): Ken Houston; PLC Rep (1 yr term): Lesia Zownirowycz.

**The positions and terms recommended above were approved by a voice vote.

b. Cemetery –

*Columbarium discussed. Recommend use of a master planner to consider future needs and space. Intention is to build by fall 2015.

*Work out contract with Jeff Bauer as an independent contractor

*Cemetery Committee reports to PLC or Finance Commission?

7. Announcements & Other Business

a. Commission Picnic – August 19

b. Other –

*Year-end Financial Statements sent to members when complete – report for bulletin insert to be done – Gary Horn to work on presentation to Parish

*Handout of 2015-16 meeting dates given

*Goodbye to Bob French for his many years of service – both on the Commission and with accounting in the Parish office

*Noted a pending estate donation (approx. \$250,000) for the SJB Endowment

8. Closing Prayer – Deb Case

Next Meeting/Picnic – August 19, 2015