

St. John the Baptist Finance Commission
Minutes
June 6, 2017

Present: Bev Aplikowski, Marian Briggs, Gary Horn, Ken Houston, Gene Rezac, Beth Robertson, Lesia Zownirowycz.

Absent: Deb Case, Alan Gregerson

Staff present: Mark Dittman, Stacey Meyer.

Guest: Larry VandenPlas, incoming PLC Chair.

1. Opening Prayer – led by Beverly Aplikowski.
2. PLC Report – Lesia referred to the PLC minutes, which are posted online.
 - PLC Year End Report reviewed for submission to PLC – include any ideas/goals that Fr Skluzacek may have for the Finance Commission.
3. Financial Review
 - May Results: not available – send final reports out when done.
 - Full Year Projection: still expected to end the year in the black.
 - Review 3 pending operating transfers in late June with Fr Skluzacek and trustees per motion made at May meeting.
4. Bulletin Reporting
 - The Finance Commission’s goal is to provide meaningful and appropriate financial information in a manner that will be read and understood by parishioners. For now it was agreed that we would provide summary Financial Statements 2 times per year and Sunday Giving and Debt information the other months. We will continue to evaluate reporting to ensure the goal is being met.
 - The Finance Commission supports reporting of other demographic or sacramental information. Currently this information is included in the yearly Guidebook. The Commission encourages those responsible for this reporting to consider reporting at other times of the year.
5. Insurer Settlement Agreement
 - Mark discussed the status of lawsuits, claims, and settlement so that Finance Commission would be aware. In particular, the “insurance buy-back” issue was presented. Archdiocesan Bankruptcy is still in process – some discussion items included insurers, trust fund for victims, and channeling injunction.
6. Cash/Investment Changes – Status
 - Mark presented a handout that showed the changes that have been done. New accounts have been established at 2 different Premier charters; money has been transferred to these charters and to CCF; CD balance transferred to School Tuition Endowment at CCF.

7. Capital Project Update

- a. Summer Project Approvals – Mark presented a handout with 8 projects with an estimated total cost of \$112,798 that was discussed. Projects include fan motor; bell tower; rectory heating controls; rectory heating boiler; school windows; rectory garage; sidewalks; school carpet. (approve for this summer from capital reserves)
- b. Other Project Updates –
 - Wireless microphone -- \$1200 (approved for this fiscal year from operating)
 - Church server -- \$3600 (approved for this fiscal year from operating)
 - Underfloor heating in sanctuary - \$12,000 (approved from capital reserves)
 - Chapel/St. Joseph Hall air flow -- \$9,000 (approved from capital reserves)

Motion: The Finance Commission recommended approval of projects as presented.

8. Officers

Motion: The Finance Commission appointed Beth Robertson as chair; Ken Houston as vice-chair; and Gary Horn and Marian Briggs as PLC Reps for the coming fiscal year.

9. Announcements & Other Business

- a. Picnic – August 29
- b. Orientation/Meeting – September 19
- c. Other -- none

10. Closing Prayer – led by Gary Horn.