

St. John the Baptist Finance Commission
Minutes
June 5, 2018

Members present: Marian Briggs, Alan Gregerson, Gene Rezac, Lesia Zownirowycz, Jeremy Huray, Gary Horn, Deborah Case. Meeting chaired by Gary Horn.

Members absent: Ken Houston, Beth Robertson

Staff Present: Father Paul Shovelain, Mark Dittman

Guest: Joshua Willmert, prospective PLC member at large

1. Opening Prayer – Debbie Case
2. Financial Review
 - a. 2017-18 – 11 months estimated net of <94,000>, based on very preliminary information. Mark Dittman will email out May reports once they are final.
 - b. 2017-18 – projection. An estimated net of negative 94K through May is consistent with Gary Horn’s previous projection for the fiscal year, which projects we will end the fiscal year somewhere between \$75 to 100K in the negative.
3. Summer Projects Update

Mark Dittman present a list of proposed summer capital projects (see list below). Mark recommended to Father Skluzacek that we wait on door openers for both the sanctuary doors and the restrooms, and Father agreed.

Mark reported that there is \$152,000 in capital reserves, plus an additional gift of \$16,667 designated for a capital project. The completed bell tower project, at \$16,336, has yet to be paid.

Motion: Recommend approval of these projects, drawn from capital reserves, subject to confirmation by the ASC and Father Skluzacek’s approval. Motion passed.

St. John the Baptist				
Summer 2018 Capital Projects				
Number	Title	Description	Vendor	Estimated Cost
1	Concrete work	Stoop, threshold, west entry walk	Neeck	\$ 10,250
2	Concrete work	Sculpture Garden walks	Neeck	\$ 5,600
3	Drainage work	Sculpture Garden drain tile, etc.	Albrecht	\$ 11,656
4	Five pumps	HVAC system	internal/McGough	\$ 4,018
5	Drinking fountain	Lower level Parish Center, with bottle filler	TBD	\$ 2,000
6		existing fountain to go to Upper Level		
7	Church/plaza security	Security camera system, with overflow camera	Life Safety System	\$ 20,000
8	Church cooling controls	Pneumatic controls - greater control, increase		\$ 20,000
9		efficiency. Current controls are dated and		
10		cumbersome.		
11				
				\$ 73,524

4. 7:00 Guest: Bill Marsella, Director of Partner Relations, Catholic Community Foundation and Mike Ricci, Investment Officer for CCF

Bill & Mike presented information on St. John's endowments and agency accounts at CCF, including investment strategies, performance and benchmarks. Several handouts were distributed.

5. Announcements & Other Business
 - a. Next Meeting – Picnic Tuesday, August 28
6. Closing Prayer – Fr. Paul Shovelain

**Bearing witness to Jesus Christ who is the Way, the Truth and the Life:
GO. MAKE. TEACH.**