

St. John the Baptist Finance Commission
Minutes
October 21, 2015

Present: Chair Gary Horn, Ken Houston, Gene Rezac, Scott Johnson, Lesia Zownirowycz, Deb Case, Patrick McCormack, Alan Gregerson, Bev Aplikowski
Also present: Seminarian Bryce Evans

Present from the Staff: Mark Dittman

1. Opening Prayer – led by Mark Dittman
2. PLC Report – Lesia Z. reported on potential school security and school piping projects.
3. Financial Update –
 - ❖ Through September are running behind both budget and last year due to lower Sunday giving. The combined deficit is \$59K. Will need to monitor.
 - ❖ Finance Commission requests a consolidated detailed income statement including school, preschool, parish.
 - ❖ Finance Commission should receive financial reports for the Cemetery semi-annually: June 30, December 31.
4. Fall Fest
 - a. Results/Wrap-Up – A great success. Preliminary results indicate a profit of about \$51K. There are a few outstanding revenue and expense items yet to be reflected.
 - b. Lighting Project – Currently determining scope and potential of project.
5. 2016-17 Budget Process
 - a. Subsidy rate has been 16% of prior year's collection
 - b. Mark to contact Ann Laird regarding school budget process
 - c. Begins in November
6. 2015-16 Goals
 - a. Financial Reporting - Mark will put together a quarterly summary and draft a short narrative for the bulletin.
 - b. OSMG/Debt Pay Down– A subcommittee was appointed to look at reserves available (OSMG, capital and operating) & investments: Bev A. & Scott J.
 - c. Long Range Capital Planning – To be initially considered in above subcommittee
 - d. School Financial Planning – To be considered later in the year.
7. Announcements & Other Business
 - a. Cemetery Update – Meeting with landscape architect RE columbarium planning
 - b. Parish Leadership Breakfast – October 24th
 - c. Next Meeting – November 18st
 - d. Other - Capital

- ❖ School gymnasium floor: peeling, needs stripping, sanding, resurfacing. \$11,000. Motion was made, seconded and approved to recommend approval, and that, if at all possible, funds should come from school-designated reserves.
- ❖ School water heater & former boiler room piping for up to \$55,000. Motion was made, seconded and approved to recommend approval.
- e. The money counters will need background checks as Archdiocesan requirement and best practice.

8. Closing Prayer – led by Gary H.