

St. John the Baptist Finance Commission
Minutes
March 12, 2019

1. Opening Prayer - Alan Gregerson
2. Financial Review
 - a. 2018-19 – 8 months actual. Reports reviewed.
 - b. 2018-19 – 12 month projection. Projecting operating deficit of \$78K.
3. Endowment draws. Motion: draw from all endowments except for the Cemetery. Reinvest Cemetery Endowment proceeds. Motion passed.
4. Budget updates. 2019/20 budget draft distributed. Current draft shows a deficit of \$33K. Includes identified revenue from OSMG campaign, post-debt payoff, consistent with stated goals of campaign. It was suggested that additional operating expenses can be supported by campaign funds, provided they are aligned with goals stated in 2015. Parish tithe section needs review. A 5-year proforma could be created to help in longer-term planning. Next budget draft should go to the FC prior to the April meeting. Goal would be to approve final budget at April 9 meeting.
5. Capital Projects
 - a. Infant section monument at the cemetery. Cost estimate: \$5500. Motion to approve expenditure from cemetery funds. Motion passed.
6. Sunday Giving efforts
 - a. Proposal from Mark Haidet and Bret Sutton reviewed. There are good ideas in the proposal. The Commission asks that a specific plan be developed using these ideas as starting points for the next 3-4 months, which is the time of most immediate need. Specifically, the Commission asks that the document outline a plan for the coming 3-4 months that includes a timeline, monthly reports on progress, specific action items such as contacting X number of donors by certain dates, and the express limitation of other fundraising during the time of these efforts.
7. Catholic Financial Corp survey – distributed without discussion.
8. Announcements & Other Business
 - a. Next Meeting – April 9th
9. Closing Prayer - Alan Gregerson

**Bearing witness to Jesus Christ who is the Way, the Truth and the
Life:
GO. MAKE. TEACH.**