

St. John the Baptist Finance Commission
Minutes
May 14, 2019

1. Opening Prayer - Joe Fox
2. Thank you to guest Dan Battaglia for observing our commission meeting. Thank you also to Stephanie Waite for attending our meeting.
3. Financial Review
 - a. 2018-19 – 10 months actual. Reports reviewed.
 - b. 2018-19 – 12 month projection. Operating deficit projected.
4. New Endowment. Pastoral Outreach Endowment is in the process of being set up. \$25K donation was received and will be matched by CCF.
5. Budget updates. An \$8,000 adjustment was made to the 2019/2020 budget because of a miscalculation. This impacted church expense and revenue.
6. Capital Projects – There was a motion to approve the following capital projects from capital reserve funds. Motion passed. Rectory Gutters (replacement) \$8,500+, Parking Lot Repair (all 3 lots) \$11,050, Parking Lot Striping (all 3 lots) \$2,280, and Concrete work (stairs, west side of school) \$14,500.
7. Sunday Giving efforts
 - a. Gary continues to work on current year projections. The most recent 3 years we've had about 1,200 givers. 3 years prior to that we had 1,700 givers.
 - b. No comments have been received from parishioners regarding the weekly bulletin report.
8. Agreed Upon Procedure. The FC agreed with Fr Paul that he should ask Tom Mertens to waive the AUP for this year, which is typically required with a change in pastor.
9. Loan balance. Post debt OSMG Capital money received this fiscal year will go to operating to cover ministry costs, unless it is restricted by the donor. Mark will identify operating needs that are aligned with the four areas identified for post-debt funds in 2015.
10. 2018-2019 Accomplishments – New Endowment, GAAP compliant, transparency, moving from Merrill Lynch to Feltl & Company for our stock transactions, created Sunday Giving goals for development and analyzed Sunday Giving each month.
11. Announcements & Other Business
 - a. Next Meeting – June 11
 - b. Our trustees, Marian and Gary, cannot be voting members of our commission. We will keep our commission at 9 members with 2 of them unable to vote. Constitution will be reviewed and revised in fall 2019.
12. Closing Prayer - Father Skluzacek

**Bearing witness to Jesus Christ who is the Way, the Truth and the
Life:
GO. MAKE. TEACH.**