

St. John the Baptist Finance Commission
Minutes
June 11, 2019

1. Opening Prayer - Gary Horn
2. Financial Review
 - a. 2018-19 – 11 months actual. Reports were reviewed.
 - b. 2018-19 – 12 month projection. Operating deficit projected of \$118,400. Year-end entries will affect this number.
 - c. The budget for next fiscal year will be revised to include the Sister's expenses.
3. Capital Projects
 - a. A donor is funding a walkway in the Sculpture Garden. Approximately \$2,400.
 - b. There was a motion to approve approximately \$4,000 for the choir seating as presented. Motion passed. We would like a written estimate and someone needs to be appointed project leader. We have been assured that donations will cover this project.
 - c. A different vendor was hired for the concrete work for the stairs on the west side of school. The amount is now \$10,288 (a savings of over \$4,000).
 - d. St Joe's AV project is projected to cost \$34,000 with the high end camera. \$2,500 has been donated for this project.
 - e. Filia Foundation has given us \$7,949 toward the Church Exterior Lighting project

All future Capital Projects need to go through a formalized process, which needs to be created.

4. Sunday Giving efforts – Bret, Mark H, Fr Paul and Gary met to come up with a plan of action. Some ideas: Matching challenge, pledge drive, thank you and recognition program, major gift phase and become more of a Donor Focused Organization.
5. Loan balance – The loan balance is \$55,471.96 and will be paid off on June 13th.
6. 2019-2020 Goals – Update bylaws, create constitution, form sub-committee for tuition collection, increase Sunday giving, fully fund NET, and report financials in the bulletin on a more consistent basis. Improvements for next year – Meet with staff on overages, add to capital reserves and stay in the black.
7. Commission Chair and Vice Chair – Beth Robertson will continue as the Commission Chair and Ben Jones has agreed to become Vice Chair. Thank you both!
8. Announcements & Other Business
 - a. Next Meeting – Picnic August 20, 5:30 p.m.
9. Closing Prayer - Gary Horn

**Bearing witness to Jesus Christ who is the Way, the Truth and the Life:
GO. MAKE. TEACH.**