

St. John the Baptist Finance Commission
October 22, 2019 - Minutes

1. Opening Prayer – Beth Robertson
2. Fall Fest early numbers – As of this meeting we have about \$55K in net income. It was recommended to wait until after January 1 to decide what to do with any net income above the budgeted amount of \$50K. If any portion of the budgeted 50K is not needed to balance the budget by fiscal year end, the Commission would like the opportunity to recommend a reallocation of the amount.
3. Financial Review
 - a. 2019-20 – 3 months actual. Actuals were reviewed. Sunday Giving continues to be down. Bottom line is better than budget.
4. Capital Projects
 - a. WiFi update – Will cost about \$28K and should be completed by the end of December.
 - b. LED lighting – On track to cost about \$91K with a rebate from Xcel of \$25,959.07. Will be done by the end of the calendar year.
5. Finance Commission Constitution – Tabled until December’s meeting.
6. Tuition Collection Sub-committee – Jeremy volunteered to help with reviewing the tuition collection process. Mark will contact Ann Laird for a volunteer from the School Advisory Commission to be a part of this review.
7. 2020-2021 Budget process – The FC welcomes an increased involvement in the process. A budget worksheet with line detail and a year-end projection will facilitate this. A longer meeting in February was proposed. Post-meeting note: Father Paul is open to Marian Briggs making the FC report to PLC at the February meeting, while Gary Horn and Mark Dittman stay with the FC for a longer budget meeting.
8. Bank account balances – A list of bank balances and interest rates being earned was requested for the November meeting. It was also suggested that we review the performance of our CCF endowments and investment accounts.
9. Announcements & Other Business
 - a. Next Meeting – November 19
 - b. Other – Consider a different and earlier report to the parish for fiscal 2020 year-end financials. One idea is to utilize the bulletin and website instead of waiting to publish in the Guidebook.
 - c. How does the Finance Commission “invite in”? We should emphasize the ministries and programs offered at SJB. Show people what their money is being spent on.
10. Closing Prayer – Father Paul

Bearing witness to Jesus Christ who is the Way, the Truth and the Life: