

# St. John the Baptist

## 2018 Fiscal Year-End Financial Report

The financial report on the following page summarizes St. John's operating revenue and expenses. The columns shown on the report are as follows:

1. Actual results for the most recent fiscal year ending June 30, 2018
2. Actual results for the prior fiscal year ending June 30, 2017
3. Our projected budget for the current fiscal year ending June 30, 2019.

Sunday and Holy Day collections for 2017/18 were up from the prior year. **Thank you!** Despite the increase, we finished the year with a deficit of \$78,754. The shortfall was due primarily to additional, nonrecurring maintenance and repair costs, and due to reduced school tuition driven by lower enrollment. We have an aging campus that requires regular upgrades, and we plan for those. However, the majority of the fiscal 2018 overage in maintenance occurred due to unforeseen physical plant repairs and upgrades in several areas.

Our school staff and lead volunteers are working hard to market our school. The 2017/18 kindergarten class was the largest in six years. We are proud of St. John the Baptist School and ask all parishioners to help spread the word about the quality education we offer in preschool through eighth grade!

The current year (2018/19) budget calls for breakeven results driven by a projected increase in Sunday and Holy Day collections and a slight rebound in school tuition revenue. Expenses are virtually flat as we continue to carefully monitor spending.

**Report on Parish Debt** - We again made significant progress paying down our mortgage, which has now dropped below \$500,000. Contributions to the OSMG Capital fund (which are separate from operating revenue) totaled \$466,954 during the most recent fiscal year.

If you have questions about this report, or any other questions about parish finances, please contact Mark Dittman, Parish Business Administrator, at 651-633-8333 or email [dittmanm@stjohnnyb.org](mailto:dittmanm@stjohnnyb.org).

It is your continued generosity that sustains our many ministries! Thank you!

