

St. John the Baptist Finance Commission Agenda  
February 21, 2023  
Minutes

Present: Melissa S, Kelly B, Marian B, Robin P, Dan B, Joe M  
Absent: Dave T, Jim M, & Pat C  
Staff Present: Michelle Chock, Mark Dittman, Father Paul

1. Opening Prayer – Father Paul
2. Financial Review
  - a. Statements were reviewed and Sunday giving trend was discussed. Will continue to watch.
3. Endowment Draws. The table below summarizes the information presented to the Finance Commission and the “Draw?” column represents the recommendation of the Commission.

Fund ID	Fund Name	FY2023 Grant Amount	Draw?
50214A	Operating Endowment Fund	34,000	Y
50214B	Capital Endowment Fund	3,400	Y
50214C	Cemetery Endowment Fund	8,000	Y 1/2
50214D	Tuition Assistance Fund	20,200	Y
50214E	Pastoral Outreach Ministry Fund	2,300	Y

**Motion:** It was recommended to draw from the Operating, Capital, Tuition Assistance and Pastoral Outreach endowments; It was also recommended to draw ½ from the Cemetery endowment. Motion passed.

4. 2023-2024 Preliminary Budget was distributed to all members. Some questions/adjustments were discussed.
5. 2022-2023 Goals – Committee reports
  - a. Capital project’s structure (Pat/Kelly) was reviewed. Will work more on this.
  - b. Capital projects long term plans (Pat/Jim) was discussed.
  - c. Cash/Investments (Robin/Joe) was reviewed.

**Motion:** It was recommended to execute Bank Account transfers as proposed, unless NAB can increase interest rate to a competitive rate. In that case additional funds would be transferred to NAB.

  - d. Forecasting/Cash Flow (Robin/Joe) No update.
  - e. Budget/Contingency plan (Melissa/Robin) No update.
  - f. Tuition Assistance (Dan) No update.
6. Youth Room renovation coming soon with new carpet, painting, and new furniture. At the March 21 meeting the Finance Commission will be asked to recommend that flooring and painting for the Youth Room renovation come out of parish capital reserves.
7. Reminders/Updates:
  - a. FC hosting Hospitality the weekend of April 22/23. Volunteers will be needed.
  - b. Church interior update. We should check references on Egner Construction but the FC is supportive of working with Egner without obtaining competitive proposals.
  - c. Chapel renovation has started.
  - d. Potential capital campaign. Will be interviewing several companies to help run the campaign.
8. Closing Prayer – Father Paul

**Bearing witness to Jesus Christ who is the Way, the Truth  
and the Life:  
GO. MAKE. TEACH.**