

St. John the Baptist Finance Commission Agenda

April 18, 2023

Minutes

Present: Melissa S, Kelly B, Marian B, Robin P, Pat C, Jim M, Dave T

Absent: Dan B, Joe M

Staff Present: Michelle Chock, Mark Dittman

1. Opening Prayer – Kelly
2. Discussion question: What are your initial reactions from tonight's teaching? Positive message and provides clarity.
3. Hospitality confirmation for this weekend, April 22/23:
 - a. 4:30 Mass: Melissa, Joe, Mark, Kelly
 - b. 8:30 Mass: Kerry (Jim's wife), Dave, Mark (after Mass), Melissa, Kelly
 - c. 10:30 Mass: Pat, Marian, Dave, Kelly, Mark (before & after Mass)
4. Financial Review
 - a. Statements were reviewed. 9-month Financial Report will be in a near future bulletin. Discussion about simplifying future financial reports. Current format fine for this report.
 - b. Sunday giving trend was discussed. Almost \$55,000 below budget YTD.
 - c. As we were trying to implement the 3% recommended processing fee for electronic giving, several questions arose. Waiting to hear the answers until we move forward.

5. 2023-2024 Budget with the most recent changes was reviewed.

Motion: It was recommended that the 2023-2024 Budget be approved as presented. Motion passed.

6. 2022-2023 Goals – Committee reports
 - a. Cash/Investments (Robin/Joe) We will execute bank account transfers as stated in last month's motion.
 - b. Forecasting/Cash Flow (Robin/Joe) – Robin will contact Mark about the cash forecast.
 - c. Budget/Contingency plan (Melissa/Robin) No specific update.
 - d. Tuition Assistance (Dan) Dan will reach out to Mark.
 - e. Capital projects structure (Pat/Kelly) We will meet with Michelle to work on this.
 - f. Capital projects long term plans (Pat/Jim) Ask ASC to identify their priorities for the future.

7. Updates:

- a. Church interior. No specific update
- b. Chapel renovation should be complete in the next few weeks.

Motion: It was recommended to approve an additional \$6,000 from capital reserves for completing the Chapel and Social Hall camera systems. Motion passed.

- c. Capital Campaign – Feasibility study will begin the week of July 3rd and the results will be shared with parish leadership on August 3.

8. Closing Prayer

**Bearing witness to Jesus Christ who is the Way, the Truth
and the Life:
GO. MAKE. TEACH.**