

St. John the Baptist Finance Commission Agenda

May 16, 2023

Minutes

Present: Kelly B, Marian B, Jim M, Dave T, Dan B, Joe M

Absent: Melissa S, Pat C, Robin P

Staff Present: Michelle Chock, Mark Dittman

Guest: Greg B

1. Opening Prayer: Dave
2. Financial Review
 - a. Statements were reviewed.
 - b. Sunday giving. At this point we are 4% below budget.
 - c. Ways to Give guide was revised by Mary May. It is now on our website and may be used as an opportunity for a “catch up to budget ask.” May include in bulletin and as a Mass announcement.
 - d. We are ready to implement the optional 3% fee for electronic giving transactions.Motion: It was recommended to have the 3% additional donation boxed checked by default. The donor can then unselect if they choose.
3. 2022-2023 Goals – Committee reports
 - a. Forecasting/Cash Flow (Robin/Joe) Update coming next month.
 - b. Budget/Contingency plan (Melissa/Robin) Update in June. Ways to Give.
 - c. Tuition Assistance (Dan) Report was distributed and discussed.
 - d. Capital project’s structure (Pat/Kelly) A Fixed Asset Guideline was created and will be updated as needed. Thank you Kelly and Pat!
 - e. Capital projects long term plans (Pat/Jim) were discussed. Parking Lot & Roof were mentioned.
 - f. Cash/Investments (Robin/Joe) report was distributed showing the new accounts opened and bank transfers made. Mark will look into IntraFi as an excess deposit insurance option.
4. Budget adjustments for 2023/24 have been minor.
5. Summer capital projects were presented to the commission.
6. Updates:
 - a. Church interior. No specific update. Still planning.
 - b. Chapel renovation is almost done!
 - c. Capital campaign is in the planning stage. The feasibility study will begin early July and be presented to parish leadership in August.
 - d. Agreed Upon Procedures will be in the fall for FY 2022-2023. We will be working with CliftonLarsonAllen LLP again.
7. Closing Prayer: Dave

Bearing witness to Jesus Christ who is the Way, the Truth

and the Life:
GO. MAKE. TEACH.