

St. John the Baptist Catholic Church

Finance Commission

Meeting Minutes

December 12, 2023

1. Opening prayer - Dan
2. Question/theme for the evening: In the spirit of our SJB theme this year, how will you “Gather to Witness” With your family and friends this Christmas? “Praying for the courage to witness the opportunity when it comes.”
3. Report from last PLC meeting - Emphasize matching and early gift giving for the capital campaign. There was also discussion regarding Venmo.
4. Standing Business
 - a. Financials were reviewed.
 - b. Sunday giving through November is on budget.
 - c. Goals review – No report.
 - d. Goals follow up: We will add managing cash flow for capital campaign & renovation projects to our goals once we have more concrete numbers.
5. Venmo follow up. Dan & Pat have information that may help us to set up a SJB Venmo account. Mark to follow up with each of them.
6. New Business
 - a. January Hospitality sign up (Jan 20/21) 4:30 – Melissa, Dan, Pat 8:30 – Joe, Kelly, 10:30am - Marian, Robin, Kelly
 - b. Property Sale

Motion: There was a motion to recommend approval for the sale of the donated property in Todd County.
 - c. Capital Reserves

Motion: There was a motion to recommend that we have a minimum of \$200,000 in our capital reserve account.
 - d. Investment analysis was done by Joe, and he recommends that we hold our investment allocation for now.
 - e. SPFR new multi-year report – CFC will be preparing a new report that will help with financial & strategic planning.
 - f. Capital campaign pledge updates – As of this meeting, there is over \$3 million pledged.
 - g. Bitcoin – ParishSOFT can handle Bitcoin donations which they will sell immediately with a 4% fee. Coinbase is another option. Fees are much lower, and they will only sell when prompted. The value of a Bitcoin gift, and any restrictions or designations, may contribute toward decision to receive gift in that form.
 - h. Tuition and Fees Proposal

Motion: There was a motion to recommend the approval of the Tuition Fees Proposal as written.
 - i. The mechanical room drain needs to be fixed. The cost will be around \$6,800. General agreement to proceed.
 - j. AUP is with CLA waiting to be reviewed. We hope to have the final report for January’s meeting.
7. Closing prayer - Dan
8. Adjournment

Present	Not Present
Kelly B	Robin P
Dan B	
Jim M	
Melissa S	
Pat C	
Joe M	
Dave T	
Marian B	
Mark D	
Michelle C	



**GO.
MAKE.
TEACH.**

and