

St. John the Baptist Catholic Church

Finance Commission

Meeting Minutes

January 16, 2024

- | Present | Not Present |
|------------|-------------|
| Kelly B | Marion B |
| Robin P | Dave T |
| Melissa S | Jim M |
| Andrea B | Pat C |
| Mark D | Joe M |
| Michelle C | Dan B |
1. Opening prayer - Kelly
 2. Question/theme for the evening: Have you participated in a small group before and what did you enjoy most about it? Not many of us participated in small groups, but the ones that have, liked how it prepared them for the season.
 3. Mark reviewed the PLC Report.
 4. Standing Business
 - a. REMINDER: FC is hosting Hospitality this weekend
 - a. 4:30pm – Melissa, Dan, Pat
 - b. 8:30am – Joe, Kelly
 - c. 10:30am – Marian, Robin, Kelly
 - d. Mark to provide information slide.
 - b. Six-month financials were reviewed. Generally, we are doing well.
 - c. Sunday giving trend was reviewed. We ended December below budget. January has been positive so far.
 - d. Goals were reviewed. Robin & Mark will connect in February to discuss the Cash Flow goal.
 - e. Venmo follow-up. Mark gave more details regarding Venmo, including him getting a new cell phone to support Venmo. Those in attendance are supportive of the parish getting a cell phone to create a new Venmo account.
 - f. Property sale update. We applied for a new proxy with the Archdiocese. Once approved, we will list with a realtor.
 - g. After Mark’s presentation on Bitcoin, the commission was generally supportive but will defer to the February meeting when more members are in attendance.
 5. New Business
 - a. We are over \$4 million in capital campaign pledges.
 - a. How do we best report campaign proceeds on our balance sheet? Capital campaign is its own entity, so it will have its own Statement of Financial Position. Michelle will also set up an Excel Spreadsheet to reconcile the capital reserve donations vs the capital campaign donations.
 - b. We are waiting for the final report from CliftonLarsonAllen for our AUP.
 - c. The budget timeline & process was discussed. February – 1st Draft, March – Review, and April – Final Approval.
 6. Closing prayer – Kelly
 7. Adjournment

