

St. John the Baptist Catholic Church

Finance Commission

Meeting Minutes

April 23, 2023

1. Opening prayer – Dave
2. Question/theme for the evening: *Given the parish retreat theme of 'Rise', share how you have experienced rising in your faith through Holy Week, Easter and/or during the retreat. Several members attended the Triduum Masses and services.*
3. Standing Business
 - a. Financials were reviewed.
 - b. Sunday giving continues to be ahead of the budget.
 - c. Goals review:
 - a. Capital campaign project cash flow report was reviewed. Thanks Robin and Melissa.
 - d. Venmo is in place and was used at the Resurrection Feast. Our Bitcoin account with Unchained Capital is active and we have accepted ½ of a Bitcoin as a donation.

Present	Not Present
Dan B	Pat C
Jim M	
Joe M	
Kelly B	
Melissa S	
Robin P	
Dave T	
Marian B	
Mark D	
Michelle C	
Vicky W	

4. Capital Campaign project.

Motion: It was recommended to move on to the next phase of the project which includes \$1.5 million upgrades to the school restrooms, carpeting and playground, and the east parking lot replacement and baptistry window repair.

Motion: It was recommended to open a new School Operating Endowment at Catholic Community Foundation with the recent \$25,000 donation.

5. New Business

- a. 2024- 2025 Budget was discussed.

Motion: It was recommended that the 2024-2025 Budget be approved as presented knowing there could be minor adjustments.

- b. The commission is supportive of Dave T staying on as trustee.
- c. Line of credit for renovation projects. Three loan offers were reviewed.

Motion: It was recommended to pursue a loan with one entity once questions regarding fees are answered.

6. Closing prayer – Dave

7. Adjournment

